



# TULSI EXTRUSIONS LIMITED

Regd. & Corporate Office: N- 99 MIDC Area, Jalgaon – 425 003

Fact:- (0257) 22722732, 2212276, Fax:- (0257) 2210052

✉ [contact@tulsigroup.com](mailto:contact@tulsigroup.com)

## Un-audited financial results for the quarter ended June 30, 2010

(Rs. In lacs)

| Sr. no | Particulars   | Quarter Ended  | Quarter Ended | Year to date   | Year Ended |
|--------|---|----------------|---------------|----------------|------------|
|        |   | 30.06.10       | 30.06.09      | 30.06.10       | 31.03.10   |
|        |   | Un-Audited     | Un-Audited    | Un-Audited     | Audited    |
| 1      | <b>Revenue</b>  |                |               |                |            |
|        | Income from Operations  | 3792.76        | 2532.77       | 3792.76        | 10992.62   |
|        | Other Operating Income  | 4.89           | 23.88         | 4.89           | 74.34      |
|        | <b>Total</b>  | <b>3797.64</b> | 2556.65       | <b>3797.64</b> | 11066.96   |
| 2      | <b>Expenditure</b>  |                |               |                |            |
|        | a. Increase/ (decrease) in stock in trade and Work in progress                          | -353.09        | -481.85       | -353.09        | -2063.61   |
|        | b. Consumption of Raw Materials and other manufacturing expenses                        | 3005.17        | 2147.64       | 3005.17        | 7862.34    |
|        | c. Purchase of traded goods   | 45.10          | 42.17         | 45.10          | 1973.93    |
|        | d. Employees Cost   | 127.11         | 67.35         | 127.11         | 376.21     |
|        | e. Administrative Expenses  | 263.52         | 188.44        | 263.52         | 1006.61    |
|        | f. Depreciation   | 66.89          | 31.18         | 66.89          | 160.64     |
|        | <b>Total</b>  | <b>3154.71</b> | 1994.93       | <b>3154.71</b> | 9316.13    |
| 3      | <b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b> | <b>642.94</b>  | 561.72        | <b>642.94</b>  | 1750.83    |
| 4      | Other Income  | -              | -             | -              | -          |
| 5      | <b>Profit Before Interest and Exceptional Items (3+4)</b>                               | <b>642.94</b>  | 561.72        | <b>642.94</b>  | 1750.83    |
| 6      | Interest and Finance Charges  | 210.43         | 98.93         | 210.43         | 596.92     |
| 7      | <b>Profit After Interest but before Exceptional Items (5-6)</b>                         | <b>432.51</b>  | 462.79        | <b>432.51</b>  | 1153.91    |
| 8      | Extraordinary Items   | -              | -             | -              | -          |
| 9      | <b>Profit/(Loss) from Ordinary Activities, Before Tax (7+8)</b>                         | <b>432.51</b>  | 462.79        | <b>432.51</b>  | 1153.91    |
| 10     | <b>Tax Expense</b>  |                |               |                |            |
|        | a. Current Tax  | 65.00          | 70.00         | 65.00          | 120.00     |
|        | b. Deferred Tax   | 31.13          | 15.77         | 31.13          | 147.54     |
|        | c. Tax adjustment for earlier period  | -              | -             | -              | -7.25      |
| 11     | <b>Net Profit from Ordinary Activities, After tax (9-10)</b>                            | <b>336.38</b>  | 377.02        | <b>336.38</b>  | 893.61     |
| 12     | Extraordinary Items   | -              | -             | -              | 47.41      |
| 13     | <b>Net Profit for the period (11-12)</b>  | <b>336.38</b>  | 377.02        | <b>336.38</b>  | 846.20     |

Let's Nurture the Green Era.....™

Liaisoning Office:

709 Janki Centre, 29 Shah Industrial Estate, Off. Veera Desai Road, Andheri(W), Mumbai –400 053

TEL: +91-22-26742090 FAX: +91-22-26742073

mumbai@tulsigroup.com



# TULSI EXTRUSIONS LIMITED

Regd. & Corporate Office: N- 99 MIDC Area, Jalgaon – 425 003

Fact:- (0257) 22722732, 2212276, Fax:- (0257) 2210052

✉ [contact@tulsigroup.com](mailto:contact@tulsigroup.com)

|    |   |                |         |                |         |
|----|---|----------------|---------|----------------|---------|
| 14 | <b>Paid Up Share Capital</b><br>(Face Value of Rs. 10/- each)                             | <b>1249.51</b> | 1249.51 | <b>1249.51</b> | 1249.51 |
| 15 | <b>Reserves (Excluding revaluation reserves)</b>  | -              | -       | -              | 6755.75 |
| 16 | <b>Earnings Per Share- Basic &amp; Diluted (Rs.)</b>                                      |                |         |                |         |
|    | a. Before Extraordinary Items   | <b>2.69</b>    | 3.02    | <b>2.69</b>    | 5.41    |
|    | b. After Extraordinary Items  | <b>2.69</b>    | 3.02    | <b>2.69</b>    | 5.03    |
| 17 | <b>Aggregate of Public Shareholding</b>   |                |         |                |         |
|    | a. Number of Shares   | <b>5610841</b> | 5673734 | <b>5610841</b> | 5621590 |
|    | b. Percentage of Shareholding   | <b>44.90%</b>  | 45.41%  | <b>44.90%</b>  | 44.99%  |
| 18 | <b>Promoter's and Promoter Group Shareholding</b>   |                |         |                |         |
|    | a. Pledged/Encumbered   |                |         |                |         |
|    | - Number of Shares  | <b>1336350</b> | -       | <b>1336350</b> | 905000  |
|    | - Percentage of Shares ( as a % of the total shareholding of promoter and promoter group) | <b>19.41%</b>  | -       | <b>19.41%</b>  | 13.17%  |
|    | - Percentage of Shares ( as a % of the total share capital of the company)                | <b>10.69%</b>  | -       | <b>10.69%</b>  | 7.24%   |
|    | b. Non-encumbered   |                |         |                |         |
|    | - Number of Shares  | <b>6884259</b> | 6821366 | <b>6884259</b> | 6873510 |
|    | - Percentage of Shares ( as a % of the total shareholding of promoter and promoter group) | <b>100%</b>    | 100%    | <b>100.00%</b> | 100%    |
|    | - Percentage of Shares ( as a % of the total share capital of the company)                | <b>55.10%</b>  | 54.59%  | <b>55.10%</b>  | 55.01%  |

## Un-audited financial statement for the quarter ended June 30, 2010

(Rs. In lacs)

| Sr. no                        | Particulars             | Quarter Ended   | Quarter Ended | Year to date    | Year Ended     |
|-------------------------------|-------------------------|-----------------|---------------|-----------------|----------------|
|                               |                         | 30.06.2010      | 30.06.2009    | 30.06.2010      | 31.03.2010     |
|                               |                         | Un-Audited      | Un-Audited    | Un-Audited      | Audited        |
| <b>Sources of Funds</b>       |                         |                 |               |                 |                |
| <b>Shareholder's Funds:</b>   |                         |                 |               |                 |                |
|                               | a) Share Capital        | <b>1249.51</b>  | 1249.51       | <b>1249.51</b>  | <b>1249.51</b> |
|                               | b) Reserves and Surplus | <b>7092.13</b>  | 6577.10       | <b>7092.13</b>  | <b>6755.75</b> |
| <b>Loan Funds:</b>            |                         |                 |               |                 |                |
|                               | Secured Loans           | <b>6970.34</b>  | 3523.67       | <b>6970.34</b>  | <b>6712.71</b> |
| <b>Deferred Tax Liability</b> |                         |                 |               |                 |                |
|                               |                         | <b>266.21</b>   | 103.31        | <b>266.21</b>   | <b>235.08</b>  |
| <b>Total</b>                  |                         | <b>15578.18</b> | 11453.59      | <b>15578.18</b> | 14953.05       |

Let's Nurture the Green Era.....™

Liaisoning Office:

709 Janki Centre, 29 Shah Industrial Estate, Off. Veera Desai Road, Andheri(W), Mumbai –400 053

TEL: +91-22-26742090 FAX: +91-22-26742073

mumbai@tulsigroup.com



# TULSI EXTRUSIONS LIMITED

Regd. & Corporate Office: N- 99 MIDC Area, Jalgaon – 425 003

Fact:- (0257) 22722732, 2212276, Fax:- (0257) 2210052

✉ [contact@tulsigroup.com](mailto:contact@tulsigroup.com)

|   |                 |          |                 |                |
|---|-----------------|----------|-----------------|----------------|
| <b>Application of Funds</b>   |                 |          |                 |                |
| <b>Fixed Assets</b>   | <b>5761.15</b>  | 3495.52  | <b>5761.15</b>  | <b>5663.14</b> |
| <b>Investments</b>  | <b>205.23</b>   | 177.38   | <b>205.23</b>   | <b>196.28</b>  |
| <b>Current Assets, Loans and Advances</b>                               |                 |          |                 |                |
| a) Inventories  | <b>4304.00</b>  | 2281.17  | <b>4304.00</b>  | <b>4029.96</b> |
| b) Sundry Debtors   | <b>5259.31</b>  | 4489.35  | <b>5259.31</b>  | <b>4916.80</b> |
| c) Cash and bank balances   | <b>531.96</b>   | 747.55   | <b>531.96</b>   | <b>407.52</b>  |
| d) Loans and Advances   | <b>1205.46</b>  | 850.14   | <b>1205.46</b>  | <b>1178.15</b> |
| <b>Less: Current Liabilities and Provisions</b>                         |                 |          |                 |                |
| a) Current Liabilities  | <b>1586.58</b>  | 1129.64  | <b>1586.58</b>  | <b>1403.38</b> |
| b) Provisions   | <b>243.08</b>   | 104.35   | <b>243.08</b>   | <b>180.92</b>  |
| <b>Net Current Assets</b>   | <b>9471.06</b>  | 7134.22  | <b>9471.06</b>  | <b>8948.11</b> |
| <b>Misc. Expenditure</b><br>(to the extent not written off or adjusted) | <b>152.74</b>   | 646.47   | <b>152.74</b>   | <b>145.51</b>  |
| <b>Total</b>  | <b>15590.18</b> | 11453.59 | <b>15590.18</b> | 14953.05       |

Notes:

- The audited results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on July 31, 2010.
- The issue proceeds have been utilized for the issue objects as per the following details:

(Rs. In lacs)

| Sr. No. | Particulars  | 30.06.2010     | 31.03.2010     |
|---------|--|----------------|----------------|
| 1.      | Expansion of Manufacturing Facilities:   |                |                |
|         | -Acquired  | <b>1280.19</b> | <b>1244.94</b> |
|         | -Capital work in Progress including advance  | <b>1313.70</b> | <b>1313.70</b> |
| 2.      | Meeting Long term working capital requirements including General Corporate Purpose | <b>1559.57</b> | <b>1594.82</b> |
| 3.      | Purchase of branch offices   | <b>60.00</b>   | <b>60.00</b>   |
| 4.      | Fixed Deposit with scheduled banks   | -              | -              |
| 5.      | Issue Expenses   | <b>631.54</b>  | <b>631.54</b>  |
|         | <b>Total</b>   | <b>4845.00</b> | <b>4845.00</b> |

- The provision for Income Tax has been provided on Minimum Alternate Tax(MAT).
- The current year sales has been shown net of all tax including excise duty and corresponding effect of Rs. 255.89 lacs has been made in previous year figures to make the figures comparable.

Let's Nurture the Green Era.....™

Liaisoning Office:

709 Janki Centre, 29 Shah Industrial Estate, Off. Veera Desai Road, Andheri(W), Mumbai –400 053

TEL: +91-22-26742090 FAX: +91-22-26742073

[mumbai@tulsigroup.com](mailto:mumbai@tulsigroup.com)



# TULSI EXTRUSIONS LIMITED

Regd. & Corporate Office: N- 99 MIDC Area, Jalgaon – 425 003

Fact:- (0257) 22722732, 2212276, Fax:- (0257) 2210052

✉ [contact@tulsigroup.com](mailto:contact@tulsigroup.com)

5. The Company has not provided for employee benefit as the company follows the practice of accounting for the employee benefits as and when paid. This is not in accordance with the Accounting Standard (AS) 15 on “Employee Benefits” The liability towards gratuity premium is approx. Rs. 16.21 lacs (calculation available as on March 31, 2009) for which no provision has been made.

6. The segment wise revenue, results and capital employed is as follows:

(Rs. In lacs)

| Sr. No. | Particulars   | Quarter Ended  | Quarter Ended | Year to date   | Year Ended     |
|---------|---|----------------|---------------|----------------|----------------|
|         |   | 30.06.2010     | 30.06.2009    | 30.06.2010     | 31.03.2010     |
|         |   | Un-Audited     | Un-Audited    | Un-Audited     | Audited        |
| 1       | <b>Segment revenue</b>  |                |               |                |                |
|         | - Manufacturing   | 3690.33        | 2502.69       | 3690.33        | 8893.18        |
|         | - Trading   | 102.43         | 30.07         | 102.43         | 2099.43        |
|         | <b>Total Revenue</b>  | <b>3792.76</b> | 2532.76       | <b>3792.76</b> | <b>8026.24</b> |
| 2       | <b>Segment results (Profit before tax and interest from each segment)</b> |                |               |                |                |
|         | - Manufacturing   | 585.60         | 573.82        | 585.60         | 1407.88        |
|         | - Trading   | 57.33          | -12.10        | 57.33          | 125.51         |
|         | <b>Total</b>  | <b>642.94</b>  | 561.72        | <b>642.94</b>  | <b>623.82</b>  |
|         | <b>Less:</b>  |                |               |                |                |
|         | <b>Interest</b>   | <b>210.43</b>  | 98.93         | <b>210.43</b>  | 596.92         |
|         | <b>Total Profit before tax</b>  | <b>432.51</b>  | 462.79        | <b>432.51</b>  | <b>231.31</b>  |
| 3       | <b>Capital Employed (Segment Assets-Segment Liabilities)</b>              |                |               |                |                |
|         | - Manufacturing   | 7339.94        | 10581.36      | 7339.94        | 14052.95       |
|         | - Trading   | 456.10         | 122.45        | 456.10         | 519.51         |
|         | <b>Total</b>  | <b>7796.04</b> | 10703.81      | <b>7796.04</b> | <b>9868.94</b> |

7. The number of investor complaint received during the quarter and resolved:

|  |     |
|--|-----|
| Pending as at 01.04.2010               | Nil |
| Received during the quarter            | Nil |
| Resolved or replied during the quarter | Nil |
| Pending as at 30.06.2010               | Nil |

8. The previous year's/quarter's figures have been regrouped/rearranged wherever necessary.

**For and on behalf of the Board**

Place: **Jalgaon**  
Date: **July 31, 2010**

Sd/-  
Sanjay R. Taparia  
**Chief Executive Officer**

**Let's Nurture the Green Era.....™**

**Liaisoning Office:**

709 Janki Centre, 29 Shah Industrial Estate, Off. Veera Desai Road, Andheri(W), Mumbai –400 053

TEL: +91-22-26742090 FAX: +91-22-26742073

[mumbai@tulsigroup.com](mailto:mumbai@tulsigroup.com)