



TULSI EXTRUSIONS LIMITED

Regd. & Corporate Office: N- 99 MIDC Area, Jalgaon – 425 003

Fact:- (0257) 22722732, 2212276, Fax:- (0257) 2210052

✉ contact@tulsigroup.com

Audited Standalone financial results for the quarter ended March 31, 2011 (Rs. In lacs)

Sr. no	Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.11	31.03.10	31.03.11	31.03.10
		Audited	Audited	Audited	Audited
1	Revenue				
	Income from Operations	6220.90	3397.35	15786.88	10036.83
	Other Operating Income	95.58	47.82	121.49	74.34
	Total	6316.48	3445.17	15908.37	10111.17
2	Expenditure				
	a. (Increase)/ decrease in stock in trade and WIP	-940.85	-109.22	-3282.00	-1846.17
	b. Consumption of Raw Materials and other manufacturing expenses	3324.81	1326.68	11429.66	8830.54
	c. Purchase of traded goods	2847.38	1211.39	3718.78	197.39
	d. Employees Cost	180.50	103.57	701.81	343.20
	e. Administrative Expenses	648.48	338.80	1500.12	892.17
	f. Depreciation	79.81	46.89	302.39	160.64
	Total	6140.13	2918.11	14370.76	8577.78
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	176.35	527.06	1537.61	1533.40
4	Other Income	0.00	0.00	0.00	0.00
5	Profit Before Interest and Exceptional Items (3+4)	176.35	527.06	1537.61	1533.40
6	Interest and Finance Charges	319.36	202.35	1082.24	596.92
7	Profit After Interest but before Exceptional Items (5-6)	-143.01	324.71	455.37	936.47
8	Extraordinary Items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities, Before Tax (7+8)	-143.01	324.71	455.37	936.47
10	Tax Expense				
	a. Current Tax	-24.00	40.00	81.00	120.00
	b. Deferred Tax	81.39	49.67	137.90	147.54
	c. Tax adjustment for earlier period	0.00	-22.51	32.67	-7.25
11	Net Profit from Ordinary Activities, After tax (9-10)	-200.40	257.55	203.80	676.18
12	Extraordinary Items	0.00	0.00	0.00	47.41
13	Net Profit for the period (11-12)	-200.40	257.55	203.80	628.77
14	Paid Up Share Capital (Face Value of Rs. 10/- each)	2749.46	1249.51	2749.46	1249.51
15	Reserves (Excluding revaluation reserves)	0.00	0.00	11466.12	6755.76
16	Earnings Per Share- Basic & Diluted (Rs.)*				
	a. Before Extraordinary Items	-0.90	2.06	0.91	5.41
	b. After Extraordinary Items	-0.90	2.06	0.91	5.03
17	Aggregate of Public Shareholding				

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Liaisoning Office:

709 Janki Centre, 29 Shah Industrial Estate, Off. Veera Desai Road, Andheri(W), Mumbai –400 053

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	a. Number of Shares	20523007	5621590	20523007	5621590
	b. Percentage of Shareholding	74.64	44.99	74.64	44.99
18	Promoter's and Promoter Group Shareholding				
	a. Pledged/Encumbered				
	- Number of Shares	-	905000	-	905000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	13.17	-	13.17
	- Percentage of Shares (as a % of the total share capital of the company)	-	7.24	-	7.24
	b. Non-encumbered				
	- Number of Shares	6971603	6873510	6971603	6873510
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	25.36	55.01	25.36	55.01

*Annualised Basis

Audited Standalone financial statements for the year ended March 31, 2011 (Rs. In lacs)

Sr. no	Particulars	Year Ended	Year Ended
		31.03.2011	31.03.2010
		Audited	Audited
Sources of Funds			
Shareholder's Funds:			
a)	Share Capital	2749.46	1249.51
b)	Reserves and Surplus	11466.12	6755.76
Loan Funds:			
	Secured Loans	8510.15	6712.71
	Deferred Tax Liability	372.98	235.08
	Total	23098.71	14953.06
Application of Funds			
	Fixed Assets	6987.88	5663.14
	Investments	2972.48	196.28
Current Assets, Loans and Advances			
a)	Inventories	6939.08	4029.98
b)	Sundry Debtors	8588.28	4916.80

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c) Cash and bank balances	461.74	407.52
d) Loans and Advances	1308.11	1178.15
Less: Current Liabilities and Provisions		
a) Current Liabilities	4105.04	1403.38
b) Provisions	198.98	180.92
Net Current Assets	12993.19	8948.13
Misc. Expenditure (to the extent not written off or adjusted)	145.16	145.51
Total	23098.71	14953.06

Notes:

- The audited results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on May 30, 2011.
- The issue proceeds from Initial Public Offer (IPO) have been utilized for the issue objects as per the following details:

(Rs. In lacs)			
Sr. No.	Particulars	31.03.2011	31.03.2010
1.	Expansion of Manufacturing Facilities:		
	-Acquired	1297.46	1244.94
	-Capital work in Progress including advance	1313.70	1313.70
2.	Meeting Long term working capital requirements including General Corporate Purpose	1542.30	1594.82
3.	Purchase of branch offices	60.00	60.00
4.	Issue Expenses	631.54	631.54
	Total	4845.00	4845.00

- The provision for Income Tax has been provided in accordance with the provisions of Section 115JB of the Income Tax Act, 1961.
- The previous year sales has been shown net of all tax including excise duty and corresponding effect of Rs. 955.79 lacs (Previous Qtr 31.03.11- Rs. 321.12 lacs) has been made in previous year figures to make the figures comparable with current year.
- The Board has recommended dividend Rs. NIL (PY- Rs. 0.50 per equity share of face value Rs. 10 each – 5%) for the year ended March 31, 2011.
- The Company has provided for employee benefit during the previous year ended March 31, 2011 in accordance with the Accounting Standard (AS) 15 on “Employee Benefits” and The liability towards gratuity premium has been made at the end of year as per actuarial valuation amounting to Rs. 28.99 lacs.
- The company has issued 12,500,000 equity shares of Rs. 10/- (Rupees Ten Only) each fully paid up at Rs. 10/- (Rupees Ten Only) per share and premium of Rs. 44/- (Rupees forty four only) per share, as underlying equity shares against 1,250,000 GDRs on August 23, 2010 and the total amount raised by it was US\$ 14.32 million or approx. INR 675.00 lacs.

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8. The Basic and Diluted Earnings Per Share has been calculated in accordance with AS-20 and weighted average number of shares has been computed incorporating all underlying shares against GDR's and on annualised basis

9. The segment wise revenue, results and capital employed is as follows: (Rs. In lacs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.11	31.03.10	31.03.11	31.03.10
		Audited	Audited	Audited	Audited
1	Segment revenue				
	- Manufacturing	3229.16	2073.22	11826.96	7937.40
	- Trading	2991.74	1324.13	3959.92	2099.43
	Total Revenue	6220.90	3397.35	15786.88	10036.83
	Segment results (Profit before tax and interest from each segment)				
	- Manufacturing	249.03	414.33	1513.50	1520.84
	- Trading	-72.68	112.73	24.11	12.55
	Total	176.35	527.06	1537.61	1533.40
	Less:				
	Interest	319.36	202.35	1082.24	394.57
2	Total Profit before tax	-143.01	324.71	455.37	1138.83
	Capital Employed (Segment Assets-Segment Liabilities)				
3	- Manufacturing	14017.78	1683.34	22315.44	14052.95
	- Trading	-146.37	416.36	265.14	519.51
	Total	13871.41	2099.70	22580.58	14572.46

10. The number of investor complaint received during the quarter and resolved:

Pending as at 01.01.2011	Nil
Received during the quarter	16
Resolved or replied during the quarter	16
Pending as at 31.03.2011	Nil

11. Due to the nature of business and common facilities, some of the capital employed is interchangeable between the segments.

12. The previous year's/quarter's figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

Place: **Jalgaon**
Date: **May 30, 2011**

Sanjay R. Taparia
Chief Executive Officer

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