



# TULSI EXTRUSIONS LIMITED

Regd. & Corporate Office: N- 99 MIDC Area, Jalgaon – 425 003

Fact:- (0257) 22722732, 2212276, Fax:- (0257) 2210052

✉ [contact@tulsigroup.com](mailto:contact@tulsigroup.com)

## Un-audited Standalone financial results for the quarter ended December 31, 2010 (Rs. In lacs)

Sr. no	Particulars	Quarter Ended	Quarter Ended	Year to date	Year to date	Year Ended
		31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Revenue</b>					
	Income from Operations	3521.09	2574.07	9565.98	6782.49	10992.62
	Other Operating Income	18.72	1.99	25.91	26.52	74.34
	<b>Total</b>	<b>3539.81</b>	<b>2576.06</b>	<b>9591.89</b>	<b>6809.01</b>	<b>11066.96</b>
2	<b>Expenditure</b>					
	a. (Increase)/ decrease in stock in trade and WIP	-1399.24	-690.42	-2341.15	-1732.97	-2063.61
	b. Consumption of Raw Materials and other manufacturing expenses	3488.64	2039.52	8104.85	5723.60	7862.34
	c. Purchase of traded goods	409.58	491.34	871.40	762.54	1973.93
	d. Employees Cost	240.19	126.73	521.31	272.64	376.21
	e. Administrative Expenses	357.29	337.17	851.64	663.13	1006.61
	f. Depreciation	79.17	49.09	222.58	113.75	160.64
	<b>Total</b>	<b>3175.63</b>	<b>2353.43</b>	<b>8230.63</b>	<b>5802.69</b>	<b>9316.13</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>364.18</b>	<b>222.63</b>	<b>1361.26</b>	<b>1006.32</b>	<b>1750.83</b>
4	Other Income	-	-	-	-	-
5	<b>Profit Before Interest and Exceptional Items (3+4)</b>	<b>364.18</b>	<b>222.63</b>	<b>1361.26</b>	<b>1006.32</b>	<b>1750.83</b>
6	Interest and Finance Charges	314.01	150.69	762.88	394.57	596.92
7	<b>Profit After Interest but before Exceptional Items (5-6)</b>	<b>50.17</b>	<b>71.94</b>	<b>598.38</b>	<b>611.75</b>	<b>1153.91</b>
8	Extraordinary Items	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities, Before Tax (7+8)</b>	<b>50.17</b>	<b>71.94</b>	<b>598.38</b>	<b>611.75</b>	<b>1153.91</b>
10	<b>Tax Expense</b>					
	a. Current Tax	10.00	10.00	105.00	80.00	120.00
	b. Deferred Tax	-8.76	55.17	56.51	97.87	147.54
	c. Tax adjustment for earlier period	32.67	-	32.67	15.26	-7.25
11	<b>Net Profit from Ordinary Activities, After tax (9-10)</b>	<b>16.25</b>	<b>6.77</b>	<b>404.19</b>	<b>418.62</b>	<b>893.61</b>
12	Extraordinary Items	-	47.41	-	47.41	47.41
13	<b>Net Profit for the period (11-12)</b>	<b>16.25</b>	<b>-40.64</b>	<b>404.19</b>	<b>371.21</b>	<b>846.20</b>
14	<b>Paid Up Share Capital</b> (Face Value of Rs. 10/- each)	<b>2499.51</b>	<b>1259.51</b>	<b>2499.51</b>	<b>1249.51</b>	<b>1249.51</b>
15	<b>Reserves (Excluding revaluation reserves)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6755.75</b>
16	<b>Earnings Per Share- Basic &amp; Diluted (Rs.)*</b>					
	a. Before Extraordinary Items	0.08	0.05	2.04	3.35	5.41

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	b. After Extraordinary Items	<b>0.08</b>	-0.33	<b>2.04</b>	2.97	5.03
17	<b>Aggregate of Public Shareholding</b>					
	a. Number of Shares	<b>18644941</b>	5646815	<b>18644941</b>	5646815	5621590
	b. Percentage of Shareholding	<b>74.59%</b>	45.19%	<b>74.59%</b>	45.19%	44.99%
18	<b>Promoter's and Promoter Group Shareholding</b>					
	a. Pledged/Encumbered					
	- Number of Shares	-	-	-	-	905000
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-	13.17%
	- Percentage of Shares ( as a % of the total share capital of the company)	-	-	-	-	7.24%
	b. Non-encumbered					
	- Number of Shares	<b>6350159</b>	6848285	<b>6350159</b>	6848285	6873510
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	<b>100%</b>	100%	<b>100.00%</b>	100.00%	100%
	- Percentage of Shares ( as a % of the total share capital of the company)	<b>25.41%</b>	54.81%	<b>25.41%</b>	54.81%	55.01%

\*Annualised Basis

## Un-audited Standalone financial statements for nine month ended December 31, 2010 (Rs. In lacs)

Sr. no	Particulars	Year to date	Year to date	Year Ended
		31.12.2010	31.12.2009	31.03.2010
		Un-Audited	Un-Audited	Audited
<b>Sources of Funds</b>				
<b>Shareholder's Funds:</b>				
	a) Share Capital	<b>2499.51</b>	1249.51	<b>1249.51</b>
	b) Reserves and Surplus	<b>12587.30</b>	6593.8	<b>6755.76</b>
<b>Loan Funds:</b>				
	Secured Loans	<b>8084.57</b>	5264.34	<b>6712.71</b>
<b>Deferred Tax Liability</b>				
		<b>291.59</b>	185.40	<b>235.08</b>
	<b>Total</b>	<b>23462.97</b>	13293.05	14953.06
<b>Application of Funds</b>				
<b>Fixed Assets</b>				
		<b>6759.35</b>	5098.25	<b>5663.14</b>
<b>Investments</b>				
		<b>219.49</b>	237.02	<b>196.28</b>

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<b>Current Assets, Loans and Advances</b>			
a) Inventories	<b>6080.63</b>	3598.77	<b>4029.98</b>
b) Sundry Debtors	<b>6735.65</b>	4628.88	<b>4916.80</b>
c) Cash and bank balances	<b>3382.93</b>	235.66	<b>407.52</b>
d) Loans and Advances	<b>1597.47</b>	842.76	<b>1178.15</b>
<b>Less: Current Liabilities and Provisions</b>			
a) Current Liabilities	<b>1578.27</b>	1882.17	<b>1403.38</b>
b) Provisions	<b>152.07</b>	101.01	<b>180.92</b>
<b>Net Current Assets</b>	<b>16066.34</b>	<b>7322.89</b>	<b>8948.13</b>
<b>Misc. Expenditure</b> (to the extent not written off or adjusted)	<b>417.79</b>	634.89	<b>145.51</b>
<b>Total</b>	<b>23462.97</b>	13293.05	14953.06

#### Notes:

- The un-audited results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on January 31, 2011.
- The results are subject to limited review by the statutory auditor.
- The issue proceeds have been utilized for the issue objects as per the following details:

(Rs. In lacs)			
Sr. No.	Particulars	31.12.2010	31.03.2010
1.	Expansion of Manufacturing Facilities:		
	-Acquired	<b>1297.46</b>	1244.94
	-Capital work in Progress including advance	<b>1313.70</b>	1313.70
2.	Meeting Long term working capital requirements including General Corporate Purpose	<b>1542.30</b>	1594.82
3.	Purchase of branch offices	<b>60.00</b>	60.00
4.	Issue Expenses	<b>631.54</b>	631.54
	<b>Total</b>	<b>4845.00</b>	4845.00

- The provision for Income Tax has been provided on Minimum Alternate Tax(MAT).
- The previous year sales and purchases has been shown net of all tax including excise duty and corresponding effect of Rs. 491.66 lacs (Previous Qtr 31.12.09- Rs. 139.03 lacs) has been made in previous year figures to make the figures comparable with current year.
- The Company has not provided for employee benefit as the company follows the practice of accounting for the employee benefits as and when paid. This is not in accordance with the Accounting Standard (AS) 15 on "Employee Benefits" The liability towards gratuity premium will be made at the end of year as per actuarial valuation.
- The company has issued 12,500,000 equity shares of Rs. 10/- (Rupees Ten Only) each fully paid up at Rs. 10/- (Rupees Ten Only) per share and premium of Rs. 44/- (Rupees forty four only) per share, as underlying equity shares against 1,250,000 GDRs on August 23, 2010 and the total amount raised by it was US\$ 14.32 million or approx. INR 675.00 lacs.

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8. The Basic and Diluted Earnings Per Share has been calculated in accordance with AS-20 and weighted average number of shares has been computed incorporating all underlying shares against GDR's and on annualised basis

9. The segment wise revenue, results and capital employed is as follows: (Rs. In lacs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Year to date	Year to date	Year Ended
		31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Segment revenue</b>					
	- Manufacturing	<b>3038.24</b>	2126.21	<b>8597.80</b>	6006.48	8893.18
	- Trading	<b>482.85</b>	447.86	<b>968.18</b>	775.31	2099.43
	<b>Total Revenue</b>	<b>3521.09</b>	2574.07	<b>9565.98</b>	6781.79	10992.62
2	<b>Segment results (Profit before tax and interest from each segment)</b>					
	- Manufacturing	<b>290.90</b>	266.10	<b>1264.47</b>	993.54	1407.88
	- Trading	<b>73.28</b>	-43.47	<b>96.79</b>	12.78	125.51
	<b>Total</b>	<b>364.18</b>	222.63	<b>1361.26</b>	1006.32	1533.39
	<b>Less:</b>					
	<b>Interest</b>	<b>314.01</b>	150.69	<b>762.88</b>	394.57	596.92
	<b>Total Profit before tax</b>	<b>50.17</b>	71.94	<b>598.38</b>	611.75	936.47
3	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>					
	- Manufacturing	<b>1091.19</b>	1072.77	<b>8297.66</b>	12369.61	14052.95
	- Trading	<b>-66.76</b>	-10.91	<b>411.51</b>	103.15	519.51
	<b>Total</b>	<b>1024.43</b>	1061.86	<b>8709.17</b>	12472.76	14572.46

10. The number of investor complaint received during the quarter and resolved:

Pending as at 01.10.2010	Nil
Received during the quarter	3
Resolved or replied during the quarter	3
Pending as at 31.12.2010	Nil

11. The previous year's/quarter's figures have been regrouped/rearranged wherever necessary.

Place: **Jalgaon**  
Date: **January 31, 2011**

**For and on behalf of the Board**

Sanjay R. Taparia  
**Chief Executive Officer**

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