

CA. AMIT C. PODDAR

Insolvency Professional
B.Com, F.C.A., LL.B., D.I.S.A., IP

'AKSHAT', 7, Vijay Nagar,
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(O) 0712-2459900
Email: amitpoddar.ca@gmail.com,
amit_acp@yahoo.co.in

TEL/IRP/COC/01

January 21, 2019

To

1) Punjab National Bank
(Financial Creditor 91.73% Voting Rights)
Asset Recovery Management Branch,
PNB House, Kingsway,
Nagpur – 440001 (MS)
bo6795@pnb.co.in
(O) +91 712 6630484/ +91 9971685559

2) Allahabad Bank
(Financial Creditor 7.70% Voting Rights)
Asset Recovery Management Branch,
2nd Floor, Allahabad Bank Building,
37, Mumbai Samachar Marg, Fort,
Mumbai – 400023 (MS)
armb.mumbai@gmail.com
br.mumrecovery@allahabadbank.in
(O) +91 8793706880

3) L & T Finance Limited
(Financial Creditor 0.57% Voting Rights)
4th Floor, Brindavan,
Plot No. 177, Vidyanagari Marg,
Kalina, Santacruz (East),
Mumbai – 400098 (MS)
ashwinisharma@ltfs.com
chiraglokhande@ltfs.com
tejasvinishirodkar@ltfs.com
amit.gupta@ltfs.com
swathyiyer@ltfs.com
(M) +91 9820556238

4) Mr. Sanjaykumar Ramgopal Taparia
(Promoter/ Director of Tulsi Extrusions Limited)



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Ajanta Road, MID C, N – 99,
Jalgaon – 425 003 (Maharashtra)
skt@tulsigroup.com
(M) +91 94222 92130

5) Mr. Jaiprakash Bhikulal Kabra
(Promoter/ Director of Tulsi Extrusions Limited)
52 Sunflower, Orchids Ghodbunder Road,
Near Fatima Church, Majlwada,
Thane – 400 601 (Maharashtra)
jaiprakashkabra@yahoo.co.in

6) Mr. Vivek Madhurkar Pingle
(Promoter/ Director of Tulsi Extrusions Limited)
18, Mahabal Road,
Near Mayadevi Mandir, Mayadevi Nagar,
Jalgaon – 425 002 (Maharashtra)
vmpingle@hotmail.com

7) Ms. Chetana Rajendra Nannavare
(Promoter/ Director of Tulsi Extrusions Limited)
347/8, Shri Ram Samrath Colony,
Pimprala Shivar,
Jalgaon – 425 001 (Maharashtra)
chetnanannaware@gmail.com

Sub.: Notice for the 1st Meeting of the Committee of Creditors of *Tulsi Extrusions Limited*.

Dear Sir(s)/ Madam,

Notice is hereby given that on request of one of the members of Committee of Creditors namely Allahabad Bank, and with consent of other members of the Committee of Creditors, the 1st Meeting of the Committee of Creditors (COC) of *Tulsi Extrusions Limited* has been postponed to Tuesday, i.e. on 29.01.2019 at 12:00 Noon at the Circle Office of Punjab National Bank, 1st Floor, PNB House, Kingsway, Nagpur – 440001, to transact the following business:



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A. List of matters to be discussed / noted:

1. The Interim Resolution Professional (IRP), CA. Amit C. Poddar, to preside over the Meeting.
2. To ascertain the quorum for the Meeting.
3. The IRP to brief the Table regarding the proceedings and the developments in the matter.
4. To consider and take note of the List of Creditors.
5. To discuss and deliberate on the statement of claims received by the Interim Resolution Professional and to take note that the claims received from various creditors are under verification process.
6. To discuss and deliberate on the liabilities and assets (immoveable and movable assets) and the financial position of the Corporate Debtor as on insolvency commencement date as per books of accounts.

B. List of matters to be discussed and voted:

7. To ratify the expenses incurred by the IRP.
8. To discuss and ratify the appointment of security agency.
9. To appoint CA. Amit C. Poddar as Resolution Professional and to decide his remuneration by signing a mandate cum engagement letter with him for appointing him as a Resolution Professional and to act as decided in the meeting of COC.
10. To discuss and approve the appointment of Valuers for valuation of the Assets of the Corporate Debtor under Regulation 27 read with Regulation 35 of The Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, along with their fees.
11. To approve any following agenda items (as applicable):
 - a) raise any interim finance in excess of the amount as may be decided by the committee of creditors in their meeting;
 - b) create any security interest over the assets of the corporate debtor;
 - c) give instructions to financial institutions maintaining accounts of the corporate debtor for a debit transaction from any such accounts in excess of the amount as may be decided by the committee of creditors in their meeting;



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- d) undertake any related party transaction;
- e) amend any constitutional documents of the corporate debtor;
- f) delegate its authority to any other person;
- g) dispose of or permit the disposal of shares of any shareholder of the corporate debtor or their nominees to third parties;
- h) make any change in the management of the corporate debtor or its subsidiary;

C. Any other matters with the permission of the Chair.

1. To discuss such other matters with the permission of the Chairman and majority of Members of the Committee of Creditors as may be deemed necessary for the smooth functioning of the Corporate Insolvency Resolution Process (CIRP).

Thanks & Regards,

In the matter of Tulsi Extrusions Limited,


CA. AMIT C. PODDAR
Interim Resolution Professional (IRP)
(IP Registration No.: IBBI/IPA-001/IP-P00449/2017-18/10792)



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Notes:

1. All the members representing in the committee of creditors other than creditors under sec.21(6A)(B) are requested to represent in the committee creditors meeting by having authority authorized by the competent authority to take decisions on the spot and without deferring decision or want of any internal approval from the financial creditors. This is in compliance to circular No.IBBI/CIRESOLUTION PROFESSIONAL/016/2018 dated 10/08/2018 issued by Insolvency and Bankruptcy Board of India.
2. A member of the Committee of Creditors entitled to attend and vote at the Meeting is entitled to appoint its/his authorized representative to attend and vote instead of itself/himself. Such member shall inform the IRP at least 24 hours before the scheduled meeting time along with identity of authorized representative and such authorized representative shall carry a valid identity card.
3. The Members of suspended Board of Directors of Tulsi Extrusions Limited and operational creditors or their representatives, if any, are not entitled to vote at the meeting.
4. All incidental matters shall be decided by the Committee with the majority of not less than 66% of the voting share by the financial creditor and will be settled by the RP/Chairman and his instructions shall be binding on the persons attending the meeting.
5. The vote of members of the Committee shall not be taken at the meeting unless all members are present at the meeting and are ready for voting. If all the members are not present at a meeting, a vote shall not be taken at such meeting and the resolution professional shall circulate the minutes of the meeting by electronic means to all members of the committee within 48 hours of the conclusion of the meeting; and seek a vote on the matters listed for voting in the meeting, by electronic voting system where the voting shall be kept open for 24 hours from the circulation of minutes.
6. Members of the Committee of Creditors can participate through video conferencing and audio visual means. If so, the same may be intimated to the RP 48 hours before the meeting at his mail id i.e. ip.tulsi@gmail.com or amitpoddar.ca@gmail.com.

